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04/30/20

Accrual Basis

St. Mary's Church
Profit & Loss
 January through March 2020

	Jan 20	Feb 20	Mar 20	TOTAL
Ordinary Income/Expense				
Income				
100 · Parish Pledges	22,119.38	26,448.38	24,361.48	72,929.24
101 · Loose Offering	454.61	525.00	632.00	1,611.61
104 · Donations	1,255.00	1,577.44	182.08	3,014.52
109 · Miscellaneous Income	675.00	23.79	2,143.00	2,841.79
110 · Facilities Use/ Donations/Rent	5,143.04	3,363.07	3,353.00	11,859.11
111 · Transfers from Endowment	17,500.00	17,500.00	17,500.00	52,500.00
121 · Lease of Land	0.00	500.00	0.00	500.00
Total Income	47,147.03	49,937.68	48,171.56	145,256.27
Expense				
200 · Apportionment	7,239.50	7,239.50	7,239.50	21,718.50
201 · Computers, Internet,Website	164.25	89.25	555.09	808.59
203 · Christian Education	0.00	0.00	62.05	62.05
206 · Insurance	4,515.16	1,204.00	4,890.50	10,609.66
207 · Hospitality/PstrlCare/Collation	71.94	38.02	96.67	206.63
208 · Maintenance of Buildings	11,317.91	32,656.13	8,514.70	52,488.74
210 · Maintenance of Grounds	0.00	0.00	720.00	720.00
212 · Misc. Expense	300.73	123.84	95.23	519.80
213 · Music/Choir Expenses	0.00	0.00	679.00	679.00
214 · Office Supplies/Expenses	872.39	1,103.71	2,041.05	4,017.15
215 · Outreach	0.00	80.00	0.00	80.00
216 · Personnel Expenses	28,561.48	20,835.99	18,400.75	67,798.22
218 · Parish Life	212.75	409.75	0.00	622.50
226 · Utilities	5,131.74	5,377.88	5,901.60	16,411.22
227 · Worship	0.00	40.00	121.45	161.45
Total Expense	58,387.85	69,198.07	49,317.59	176,903.51
Net Ordinary Income	-11,240.82	-19,260.39	-1,146.03	-31,647.24
Other Income/Expense				
Other Income				
105 · Restricted Donations	170,801.73	1,331.17	991.17	173,124.07
Total Other Income	170,801.73	1,331.17	991.17	173,124.07
Other Expense				
240 · Restricted Expenditures	167,176.38	0.00	0.00	167,176.38
Total Other Expense	167,176.38	0.00	0.00	167,176.38
Net Other Income	3,625.35	1,331.17	991.17	5,947.69
Net Income	-7,615.47	-17,929.22	-154.86	-25,699.55

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St. Mary's Church
Balance Sheet
As of March 31, 2020

	Mar 31, 20	Mar 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10 · BankNewport	493,421.23	95,918.07	397,503.16
21 · Rectors Discretionary Fund	1,602.30	1,159.74	442.56
23 · Fidelity - Restoration Fund	80,719.57	427,437.17	-346,717.60
40 · Endowment Investments	3,136,540.02	3,621,125.64	-484,585.62
50 · Diocesan Investment Trust	239,639.78	229,755.38	9,884.40
Total Checking/Savings	3,951,922.90	4,375,396.00	-423,473.10
Other Current Assets			
Petty Cash	850.00	250.00	600.00
80 · Bank Newport Credit Card Rec	0.00	371.00	-371.00
Total Other Current Assets	850.00	621.00	229.00
Total Current Assets	3,952,772.90	4,376,017.00	-423,244.10
TOTAL ASSETS	3,952,772.90	4,376,017.00	-423,244.10
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
95 · Unexpended Restricted Donations	1,789.14	3,321.64	-1,532.50
L10 · 403B Contributions & Match	-87.68	126.92	-214.60
L20 · Due to Funeral Vendors	2,084.00	5,124.92	-3,040.92
L400 · Altar Guild	2,211.92	2,211.92	0.00
Total Other Current Liabilities	5,997.38	10,785.40	-4,788.02
Total Current Liabilities	5,997.38	10,785.40	-4,788.02
Total Liabilities	5,997.38	10,785.40	-4,788.02
Equity			
Retained Earnings	67,401.28	-221,336.26	288,737.54
400 · Realized & Unrealized Gain(Loss)	-15,741.11	600,464.79	-616,205.90
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00
E30 · Rector's Discretionary Fund	432.30	909.74	-477.44
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00
Net Income	-25,699.55	64,810.73	-90,510.28
Total Equity	3,946,775.52	4,365,231.60	-418,456.08
TOTAL LIABILITIES & EQUITY	3,952,772.90	4,376,017.00	-423,244.10

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Accrual Basis

St. Mary's Church
Profit & Loss Prev Year Comparison
January through March 2020

	Jan - Mar 20	Jan - Mar 19	\$ Change
Ordinary Income/Expense			
Income			
100 · Parish Pledges	72,929.24	68,159.34	4,769.90
101 · Loose Offering	1,611.61	1,002.52	609.09
104 · Donations	3,014.52	1,300.00	1,714.52
106 · Fundraising	0.00	300.33	-300.33
109 · Miscellaneous Income	2,841.79	2,203.63	638.16
110 · Facilities Use/ Donations/Rent	11,859.11	9,534.00	2,325.11
111 · Transfers from Endowment	52,500.00	72,750.00	-20,250.00
121 · Lease of Land	500.00	500.00	0.00
Total Income	145,256.27	155,749.82	-10,493.55
Expense			
200 · Apportionment	21,718.50	21,466.50	252.00
201 · Computers, Internet, Website	808.59	2,326.00	-1,517.41
203 · Christian Education	62.05	394.93	-332.88
206 · Insurance	10,609.66	5,254.75	5,354.91
207 · Hospitality/PstrlCare/Collation	206.63	148.14	58.49
208 · Maintenance of Buildings	52,488.74	12,256.19	40,232.55
210 · Maintenance of Grounds	720.00	5,850.00	-5,130.00
212 · Misc. Expense	519.80	228.15	291.65
213 · Music/Choir Expenses	679.00	720.00	-41.00
214 · Office Supplies/Expenses	4,017.15	1,943.39	2,073.76
215 · Outreach	80.00	165.44	-85.44
216 · Personnel Expenses	67,798.22	83,061.23	-15,263.01
217 · Property Taxes	0.00	370.11	-370.11
218 · Parish Life	622.50	0.00	622.50
226 · Utilities	16,411.22	19,432.35	-3,021.13
227 · Worship	161.45	536.05	-374.60
Total Expense	176,903.51	154,153.23	22,750.28
Net Ordinary Income	-31,647.24	1,596.59	-33,243.83
Other Income/Expense			
Other Income			
105 · Restricted Donations	173,124.07	137,972.74	35,151.33
Total Other Income	173,124.07	137,972.74	35,151.33
Other Expense			
240 · Restricted Expenditures	167,176.38	74,758.60	92,417.78
Total Other Expense	167,176.38	74,758.60	92,417.78
Net Other Income	5,947.69	63,214.14	-57,266.45
Net Income	-25,699.55	64,810.73	-90,510.28

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Accrual Basis

St. Mary's Church
Profit & Loss Budget vs. Actual
 January through March 2020

	Jan - Mar 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
100 · Parish Pledges	72,929.24	66,250.03	6,679.21
101 · Loose Offering	1,611.61	2,500.03	-888.42
103 · Dividends and Interest	0.00	10.03	-10.03
104 · Donations	3,014.52	1,249.97	1,764.55
106 · Fundraising	0.00	250.03	-250.03
109 · Miscellaneous Income	2,841.79	1,999.97	841.82
110 · Facilities Use/ Donations/Rent	11,859.11	8,749.97	3,109.14
111 · Transfers from Endowment	52,500.00	62,622.00	-10,122.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	1,999.97	-1,999.97
121 · Lease of Land	500.00		
122 · Sale of Gravelots CYA	0.00	1,750.03	-1,750.03
Total Income	145,256.27	147,382.03	-2,125.76
Expense			
200 · Apportionment	21,718.50	21,718.50	0.00
201 · Computers, Internet, Website	808.59	1,249.97	-441.38
203 · Christian Education	62.05	450.00	-387.95
204 · Conferences/Seminars/Retreats	0.00	499.97	-499.97
206 · Insurance	10,609.66	4,500.00	6,109.66
207 · Hospitality/PstrlCare/Collation	206.63	375.00	-168.37
208 · Maintenance of Buildings	52,488.74	6,250.03	46,238.71
210 · Maintenance of Grounds	720.00	4,812.47	-4,092.47
212 · Misc. Expense	519.80	375.00	144.80
213 · Music/Choir Expenses	679.00		
214 · Office Supplies/Expenses	4,017.15	3,000.00	1,017.15
215 · Outreach	80.00	1,125.00	-1,045.00
216 · Personnel Expenses	67,798.22	88,051.03	-20,252.81
217 · Property Taxes	0.00	375.00	-375.00
218 · Parish Life	622.50		
219 · Safe Church Background Checks	0.00	25.03	-25.03
221 · Stewardship	0.00	75.00	-75.00
226 · Utilities	16,411.22	13,750.03	2,661.19
227 · Worship	161.45	750.00	-588.55
Total Expense	176,903.51	147,382.03	29,521.48
Net Ordinary Income	-31,647.24	0.00	-31,647.24
Other Income/Expense			
Other Income			
105 · Restricted Donations	173,124.07		
Total Other Income	173,124.07		
Other Expense			
240 · Restricted Expenditures	167,176.38		
Total Other Expense	167,176.38		
Net Other Income	5,947.69		

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Accrual Basis

St. Mary's Church
Profit & Loss Budget vs. Actual
January through March 2020

	<u>Jan - Mar 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Net Income	<u>-25,699.55</u>	<u>0.00</u>	<u>-25,699.55</u>

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Accrual Basis

St. Mary's Church
Profit & Loss
January through March 2020

	Jan - Mar 20
Other Income/Expense	
Other Income	
105 · Restricted Donations	
105C · Donations - Historic Church	53,124.07
105T · Donations - Tuck Fund	20,000.00
105Z · Restricted Gifts Transferred	100,000.00
Total 105 · Restricted Donations	173,124.07
Total Other Income	173,124.07
Other Expense	
240 · Restricted Expenditures	
240C · Church Building	146,916.38
240O · Other	260.00
240T · Tuck Scholarship Awards	20,000.00
Total 240 · Restricted Expenditures	167,176.38
Total Other Expense	167,176.38
Net Other Income	5,947.69
Net Income	5,947.69