

St. Mary's Church
Profit & Loss
 January through October 2022

	Jan - Oct 22
Ordinary Income/Expense	
Income	
100 · Parish Pledges	226,807.42
101 · Loose Offering	14,677.25
102 · Children/Youth Offering	75.00
104 · Donations	3,571.26
109 · Miscellaneous Income	17,565.79
110 · Facilities Use/ Donations/Rent	33,364.41
111 · Transfers from Endowment	175,980.00
112 · Gifts Tuck Fund	3,125.00
113 · H.F. Webster Fund--Diocesan Inv	7,778.91
120 · Other Income	1,128.23
121 · Lease of Land	500.00
122 · Sale of Gravelots CYA	25,125.00
Total Income	509,698.27
Gross Profit	509,698.27
Expense	
200 · Apportionment	57,218.00
201 · Computers, Internet,Website	4,502.02
203 · Christian Education	491.00
206 · Insurance	25,854.00
207 · Hospitality/PstrlCare/Collation	3,325.46
208 · Maintenance of Buildings	25,869.53
210 · Maintenance of Grounds	10,850.00
211 · B & G - Major Projects	65,109.00
212 · Misc. Expense	4,292.45
213 · Music/Choir Expenses	2,750.00
214 · Office Supplies/Expenses	16,109.22
215 · Outreach	1,133.47
216 · Personnel Expenses	243,238.45
217 · Property Taxes	272.53
218 · Parish Life	0.00
225 · Covid-19 Expenses	161.52
226 · Utilities	39,149.73
227 · Worship	3,948.19
228 · Vestry Expenses	1,268.70
66900 · Reconciliation Discrepancies	2,250.00
Total Expense	507,793.27
Net Ordinary Income	1,905.00
Other Income/Expense	
Other Income	
105 · Restricted Donations	335,270.79
Total Other Income	335,270.79
Other Expense	
240 · Restricted Expenditures	711,637.17
Total Other Expense	711,637.17

St. Mary's Church
Profit & Loss
January through October 2022

	<u>Jan - Oct 22</u>
Net Other Income	<u>-376,366.38</u>
Net Income	<u><u>-374,461.38</u></u>

**St. Mary's Church
Profit & Loss**

January through October 2022

Accrual Basis

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	TOTAL
Ordinary Income/Expense											
Income											
100 · Parish Pledges	30,810.38	17,654.38	17,167.38	27,608.50	27,656.91	23,039.94	16,981.90	28,752.38	17,936.81	19,198.84	226,807.42
101 · Loose Offering	1,305.00	5,288.00	141.00	925.00	769.25	357.00	112.00	195.00	4,786.00	799.00	14,677.25
102 · Children/Youth Offering	0.00	0.00	0.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	75.00
104 · Donations	625.00	250.00	75.00	691.15	250.00	90.00	390.00	1,000.00	0.00	200.11	3,571.26
109 · Miscellaneous Income	265.00	995.00	3,210.66	315.00	3,048.27	1,380.00	2,895.00	1,545.00	2,641.86	1,270.00	17,565.79
110 · Facilities Use/ Donations/Rent	3,145.00	3,600.00	3,800.00	3,750.00	3,460.00	3,100.00	3,415.00	1,830.89	3,650.00	3,613.52	33,364.41
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	175,980.00
112 · Gifts Tuck Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,125.00	0.00	3,125.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	0.00	0.00	2,572.97	0.00	60.00	2,572.97	0.00	0.00	2,572.97	7,778.91
120 · Other Income	778.23	0.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,128.23
121 · Lease of Land	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
122 · Sale of Gravelots CYA	1,625.00	3,125.00	0.00	3,125.00	6,250.00	3,125.00	0.00	3,125.00	4,750.00	0.00	25,125.00
Total Income	56,151.61	49,010.38	42,342.04	56,585.62	59,107.43	48,749.94	43,964.87	54,046.27	54,487.67	45,252.44	509,698.27
Gross Profit	56,151.61	49,010.38	42,342.04	56,585.62	59,107.43	48,749.94	43,964.87	54,046.27	54,487.67	45,252.44	509,698.27
Expense											
200 · Apportionment	0.00	11,442.00	5,722.00	5,722.00	5,722.00	5,722.00	5,722.00	5,722.00	5,722.00	5,722.00	57,218.00
201 · Computers, Internet,Website	95.23	95.23	1,167.00	890.00	235.23	95.23	277.73	190.46	95.23	1,370.68	4,502.02
203 · Christian Education	0.00	38.50	0.00	38.50	0.00	0.00	38.50	0.00	375.50	0.00	491.00
206 · Insurance	0.00	8,546.25	0.00	5,769.25	0.00	5,769.25	0.00	0.00	5,769.25	0.00	25,854.00
207 · Hospitality/PstrlCare/Collation	0.00	0.00	0.00	425.34	0.00	0.00	203.08	426.68	270.36	2,000.00	3,325.46
208 · Maintenance of Buildings	2,146.12	2,592.84	1,244.78	3,054.61	1,891.12	7,087.70	1,603.00	2,945.67	2,217.63	1,086.06	25,869.53
210 · Maintenance of Grounds	1,250.00	2,950.00	3,650.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10,850.00
211 · B & G - Major Projects	2,000.00	0.00	0.00	0.00	0.00	36,602.00	1,200.00	500.00	0.00	24,807.00	65,109.00
212 · Misc. Expense	3,242.45	0.00	0.00	600.00	0.00	0.00	0.00	0.00	450.00	0.00	4,292.45
213 · Music/Choir Expenses	0.00	0.00	0.00	2,000.00	0.00	750.00	0.00	0.00	0.00	0.00	2,750.00
214 · Office Supplies/Expenses	1,072.55	2,844.68	753.56	1,524.59	1,399.78	2,022.08	773.20	2,652.48	1,524.72	1,541.58	16,109.22
215 · Outreach	80.46	82.45	97.11	71.22	115.59	82.09	95.22	291.85	74.87	142.61	1,133.47
216 · Personnel Expenses	16,753.78	34,851.28	23,604.11	22,946.90	20,566.09	31,327.09	22,725.63	23,885.06	22,237.40	24,341.11	243,238.45
217 · Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	272.53	0.00	0.00	272.53
218 · Parish Life	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
225 · Covid-19 Expenses	58.84	102.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	161.52
226 · Utilities	4,271.64	4,992.23	4,812.06	7,975.75	35.42	3,197.02	3,885.22	3,340.08	3,945.09	2,695.22	39,149.73
227 · Worship	540.33	348.79	193.14	857.00	528.28	120.00	197.59	308.18	117.50	737.38	3,948.19
228 · Vestry Expenses	0.00	271.30	708.54	37.70	0.00	0.00	251.16	0.00	0.00	0.00	1,268.70
66900 · Reconciliation Discrepancies	0.00	2,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,250.00
Total Expense	31,511.40	71,408.23	41,942.30	54,912.86	30,493.51	92,774.46	36,972.33	40,534.99	42,799.55	64,443.64	507,793.27
Net Ordinary Income	24,640.21	-22,397.85	399.74	1,672.76	28,613.92	-44,024.52	6,992.54	13,511.28	11,688.12	-19,191.20	1,905.00
Other Income/Expense											
Other Income											
105 · Restricted Donations	18,380.64	14,385.64	128,620.64	25,072.07	47,782.30	7,739.30	43,842.30	17,552.30	15,718.30	16,177.30	335,270.79
Total Other Income	18,380.64	14,385.64	128,620.64	25,072.07	47,782.30	7,739.30	43,842.30	17,552.30	15,718.30	16,177.30	335,270.79
Other Expense											
240 · Restricted Expenditures	18,000.00	0.00	23,730.00	9,400.00	9,453.46	95,491.30	11,210.28	273,156.88	198,453.48	72,741.77	711,637.17
Total Other Expense	18,000.00	0.00	23,730.00	9,400.00	9,453.46	95,491.30	11,210.28	273,156.88	198,453.48	72,741.77	711,637.17
Net Other Income	380.64	14,385.64	104,890.64	15,672.07	38,328.84	-87,752.00	32,632.02	-255604.58	-182735.18	-56,564.47	-376366.38
Net Income	25,020.85	-8,012.21	105,290.38	17,344.83	66,942.76	-131776.52	39,624.56	-242093.30	-171047.06	-75,755.67	-374461.38

St. Mary's Church
Profit & Loss Budget vs. Actual
January through October 2022

	Jan - Oct 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
100 · Parish Pledges	226,807.42	225,000.00	1,807.42	100.8%
101 · Loose Offering	14,677.25	8,333.33	6,343.92	176.1%
102 · Children/Youth Offering	75.00			
103 · Dividends and Interest	0.00	33.33	-33.33	0.0%
104 · Donations	3,571.26	4,166.67	-595.41	85.7%
106 · Fundraising	0.00	833.33	-833.33	0.0%
109 · Miscellaneous Income	17,565.79	6,666.67	10,899.12	263.5%
110 · Facilities Use/ Donations/Rent	33,364.41	31,500.00	1,864.41	105.9%
111 · Transfers from Endowment	175,980.00	175,976.66	3.34	100.0%
112 · Gifts Tuck Fund	3,125.00			
113 · H.F. Webster Fund--Diocesan Inv	7,778.91	6,666.67	1,112.24	116.7%
120 · Other Income	1,128.23			
121 · Lease of Land	500.00			
122 · Sale of Gravelots CYA	25,125.00	5,833.33	19,291.67	430.7%
Total Income	509,698.27	465,009.99	44,688.28	109.6%
Gross Profit	509,698.27	465,009.99	44,688.28	109.6%
Expense				
200 · Apportionment	57,218.00	57,218.33	-0.33	100.0%
201 · Computers, Internet,Website	4,502.02	4,583.33	-81.31	98.2%
203 · Christian Education	491.00	1,500.00	-1,009.00	32.7%
204 · Conferences/Seminars/Retreats	0.00	1,666.67	-1,666.67	0.0%
206 · Insurance	25,854.00	20,833.33	5,020.67	124.1%
207 · Hospitality/PstrlCare/Collation	3,325.46	1,000.00	2,325.46	332.5%
208 · Maintenance of Buildings	25,869.53	25,000.00	869.53	103.5%
210 · Maintenance of Grounds	10,850.00	14,166.67	-3,316.67	76.6%
211 · B & G - Major Projects	65,109.00			
212 · Misc. Expense	4,292.45	1,250.00	3,042.45	343.4%
213 · Music/Choir Expenses	2,750.00	4,750.00	-2,000.00	57.9%
214 · Office Supplies/Expenses	16,109.22	10,000.00	6,109.22	161.1%
215 · Outreach	1,133.47	3,750.00	-2,616.53	30.2%
216 · Personnel Expenses	243,238.45	260,166.67	-16,928.22	93.5%
217 · Property Taxes	272.53	1,250.00	-977.47	21.8%
218 · Parish Life	0.00			
219 · Safe Church Background Checks	0.00	83.33	-83.33	0.0%
221 · Stewardship	0.00	291.67	-291.67	0.0%
225 · Covid-19 Expenses	161.52	5,000.00	-4,838.48	3.2%
226 · Utilities	39,149.73	50,000.00	-10,850.27	78.3%
227 · Worship	3,948.19	2,500.00	1,448.19	157.9%
228 · Vestry Expenses	1,268.70			
66900 · Reconciliation Discrepancies	2,250.00			
Total Expense	507,793.27	465,010.00	42,783.27	109.2%
Net Ordinary Income	1,905.00	-0.01	1,905.01	-19,050,000.0%
Other Income/Expense				
Other Income				
105 · Restricted Donations	335,270.79			

St. Mary's Church
Profit & Loss Budget vs. Actual
 January through October 2022

	<u>Jan - Oct 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total Other Income	335,270.79			
Other Expense				
240 · Restricted Expenditures	711,637.17			
Total Other Expense	711,637.17			
Net Other Income	-376,366.38			
Net Income	<u>-374,461.38</u>	<u>-0.01</u>	<u>-374,461.37</u>	<u>3,744,613,800.0%</u>

St. Mary's Church
Balance Sheet Prev Year Comparison f
As of October 31, 2022

	Oct 31, 22	Oct 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10 · Bk Newp Checking #5291	194,450.51	306,558.90	-112,108.39
21 · Bk Newp Rectr Discretion #2866	4,009.42	7,123.96	-3,114.54
23 · Fidelity HC Restorat Fund #1709	107.54	80,735.82	-80,628.28
39 · Fidelity Invest # 627-020996	481,369.38	0.00	481,369.38
40 · Fidelity Endowment Invest #4478	3,169,236.56	4,725,581.80	-1,556,345.24
50 · BOA Diocesan Invest Tr #Webster	252,931.18	293,299.84	-40,368.66
Total Checking/Savings	<u>4,102,104.59</u>	<u>5,413,300.32</u>	<u>-1,311,195.73</u>
Other Current Assets			
Petty Cash	1,650.00	1,500.00	150.00
78 · Due from Vendors	778.23	0.00	778.23
81 · Pre Paid Expenses	1,596.64	0.00	1,596.64
Total Other Current Assets	<u>4,024.87</u>	<u>1,500.00</u>	<u>2,524.87</u>
Total Current Assets	<u>4,106,129.46</u>	<u>5,414,800.32</u>	<u>-1,308,670.86</u>
TOTAL ASSETS	<u>4,106,129.46</u>	<u>5,414,800.32</u>	<u>-1,308,670.86</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
95 · Unexpended Restricted Donations	40,769.87	41,689.87	-920.00
L10 · 403B Contributions & Match	-7,080.04	107.38	-7,187.42
L20 · Liability Due to Funeral Vendor	-909.93	2,279.07	-3,189.00
L400 · Altar Guild	1,896.92	1,896.92	0.00
Total Other Current Liabilities	<u>34,676.82</u>	<u>45,973.24</u>	<u>-11,296.42</u>
Total Current Liabilities	<u>34,676.82</u>	<u>45,973.24</u>	<u>-11,296.42</u>
Total Liabilities	<u>34,676.82</u>	<u>45,973.24</u>	<u>-11,296.42</u>
Equity			
Retained Earnings	297,502.38	-17,259.41	314,761.79
400 · Realized & Unrealized Gain(Loss)	226,734.97	1,281,253.57	-1,054,518.60
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00
E30 · Rector's Discretionary Fund	1,294.07	7,133.61	-5,839.54
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00
Net Income	-374,461.38	177,316.71	-551,778.09
Total Equity	<u>4,071,452.64</u>	<u>5,368,827.08</u>	<u>-1,297,374.44</u>
TOTAL LIABILITIES & EQUITY	<u>4,106,129.46</u>	<u>5,414,800.32</u>	<u>-1,308,670.86</u>

St. Mary's Church
Profit & Loss
 January through October 2022

	Jan - Oct 22
Other Income/Expense	
Other Income	
105 · Restricted Donations	
101D · Rector's Discretionary Fund	3,625.00
105C · Donations - Historic Church	287,745.79
105O · Restr Donations - Other	2,900.00
105T · Donations - Tuck Fund	41,000.00
105 · Restricted Donations - Other	0.00
	335,270.79
Total 105 · Restricted Donations	335,270.79
Total Other Income	335,270.79
Other Expense	
240 · Restricted Expenditures	
240C · Church Building	660,222.99
240F · Grounds	7,660.00
240O · Other	2,754.18
240T · Tuck Scholarship Awards	41,000.00
	711,637.17
Total 240 · Restricted Expenditures	711,637.17
Total Other Expense	711,637.17
Net Other Income	-376,366.38
Net Income	-376,366.38