

St. Mary's Church
Profit & Loss
January through May 2022

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	TOTAL
Ordinary Income/Expense						
Income						
100 · Parish Pledges	30,810.38	17,654.38	17,167.38	28,008.50	27,656.91	121,297.55
101 · Loose Offering	1,305.00	5,288.00	141.00	925.00	769.25	8,428.25
102 · Children/Youth Offering	0.00	0.00	0.00	0.00	75.00	75.00
104 · Donations	625.00	1,730.00	1,495.00	691.15	500.00	5,041.15
109 · Miscellaneous Income	265.00	995.00	3,210.66	315.00	3,048.27	7,833.93
110 · Facilities Use/ Donations/Rent	3,145.00	3,600.00	3,800.00	3,750.00	3,460.00	17,755.00
111 · Transfers from Endowment	17,598.00	17,598.00	17,598.00	17,598.00	17,598.00	87,990.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	0.00	0.00	2,572.97	0.00	2,572.97
120 · Other Income	778.23	0.00	350.00	0.00	0.00	1,128.23
121 · Lease of Land	0.00	500.00	0.00	0.00	0.00	500.00
122 · Sale of Gravelots CYA	1,625.00	3,125.00	0.00	3,125.00	6,250.00	14,125.00
Total Income	56,151.61	50,490.38	43,762.04	56,985.62	59,357.43	266,747.08
Gross Profit	56,151.61	50,490.38	43,762.04	56,985.62	59,357.43	266,747.08
Expense						
200 · Apportionment	0.00	11,442.00	5,722.00	5,722.00	5,722.00	28,608.00
201 · Computers, Internet,Website	95.23	95.23	1,157.00	890.00	235.23	2,472.69
203 · Christian Education	0.00	208.50	494.07	207.84	600.00	1,510.41
206 · Insurance	0.00	8,546.25	0.00	5,769.25	0.00	14,315.50
208 · Maintenance of Buildings	2,146.12	2,592.84	1,244.78	3,054.61	4,645.30	13,683.65
210 · Maintenance of Grounds	1,250.00	2,950.00	3,650.00	3,000.00	0.00	10,850.00
212 · Misc. Expense	0.00	0.00	0.00	600.00	0.00	600.00
213 · Music/Choir Expenses	0.00	0.00	0.00	2,000.00	0.00	2,000.00
214 · Office Supplies/Expenses	715.55	2,066.46	396.56	776.61	967.34	4,922.52
215 · Outreach	80.46	82.45	97.11	71.22	245.59	576.83
216 · Personnel Expenses	16,753.78	34,976.03	23,604.11	22,946.90	20,566.09	118,846.91
217 · Property Taxes	357.00	357.00	357.00	340.00	340.00	1,751.00
218 · Parish Life	0.00	0.00	0.00	425.34	0.00	425.34
225 · Covid-19 Expenses	2,058.84	102.68	0.00	0.00	0.00	2,161.52
226 · Utilities	4,271.64	4,992.23	4,812.06	7,975.75	35.42	22,087.10
227 · Worship	540.33	770.01	193.14	1,264.98	620.72	3,389.18
228 · Vestry Expenses	0.00	331.94	214.47	37.70	0.00	584.11
66900 · Reconciliation Discrepancies	0.00	2,250.00	0.00	0.00	0.00	2,250.00
Total Expense	28,268.95	71,763.62	41,942.30	55,082.20	33,977.69	231,034.76
Net Ordinary Income	27,882.66	-21,273.24	1,819.74	1,903.42	25,379.74	35,712.32
Other Income/Expense						
Other Income						
105 · Restricted Donations	18,830.64	13,155.64	127,200.64	26,072.07	47,782.30	233,041.29
Total Other Income	18,830.64	13,155.64	127,200.64	26,072.07	47,782.30	233,041.29
Other Expense						
240 · Restricted Expenditures	18,000.00	0.00	23,730.00	9,400.00	6,699.28	57,829.28
Total Other Expense	18,000.00	0.00	23,730.00	9,400.00	6,699.28	57,829.28
Net Other Income	830.64	13,155.64	103,470.64	16,672.07	41,083.02	175,212.01
Net Income	28,713.30	-8,117.60	105,290.38	18,575.49	66,462.76	210,924.33

St. Mary's Church
Profit & Loss Budget vs. Actual
January through May 2022

	Jan - May 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
100 · Parish Pledges	121,297.55	112,500.00	8,797.55	107.8%
101 · Loose Offering	8,428.25	4,166.66	4,261.59	202.3%
102 · Children/Youth Offering	75.00			
103 · Dividends and Interest	0.00	16.66	-16.66	0.0%
104 · Donations	5,041.15	2,083.34	2,957.81	242.0%
106 · Fundraising	0.00	416.66	-416.66	0.0%
109 · Miscellaneous Income	7,833.93	3,333.34	4,500.59	235.0%
110 · Facilities Use/ Donations/Rent	17,755.00	15,750.00	2,005.00	112.7%
111 · Transfers from Endowment	87,990.00	87,988.33	1.67	100.0%
113 · H.F. Webster Fund--Diocesan Inv	2,572.97	3,333.34	-760.37	77.2%
120 · Other Income	1,128.23			
121 · Lease of Land	500.00			
122 · Sale of Gravelots CYA	14,125.00	2,916.66	11,208.34	484.3%
Total Income	266,747.08	232,504.99	34,242.09	114.7%
Gross Profit	266,747.08	232,504.99	34,242.09	114.7%
Expense				
200 · Apportionment	28,608.00	28,609.16	-1.16	100.0%
201 · Computers, Internet,Website	2,472.69	2,291.66	181.03	107.9%
203 · Christian Education	1,510.41	750.00	760.41	201.4%
204 · Conferences/Seminars/Retreats	0.00	833.34	-833.34	0.0%
206 · Insurance	14,315.50	10,416.66	3,898.84	137.4%
207 · Hospitality/PstrlCare/Collation	0.00	500.00	-500.00	0.0%
208 · Maintenance of Buildings	13,683.65	12,500.00	1,183.65	109.5%
210 · Maintenance of Grounds	10,850.00	7,083.34	3,766.66	153.2%
212 · Misc. Expense	600.00	625.00	-25.00	96.0%
213 · Music/Choir Expenses	2,000.00	2,375.00	-375.00	84.2%
214 · Office Supplies/Expenses	4,922.52	5,000.00	-77.48	98.5%
215 · Outreach	576.83	1,875.00	-1,298.17	30.8%
216 · Personnel Expenses	118,846.91	130,083.34	-11,236.43	91.4%
217 · Property Taxes	1,751.00	625.00	1,126.00	280.2%
218 · Parish Life	425.34			
219 · Safe Church Background Checks	0.00	41.66	-41.66	0.0%
221 · Stewardship	0.00	145.84	-145.84	0.0%
225 · Covid-19 Expenses	2,161.52	2,500.00	-338.48	86.5%
226 · Utilities	22,087.10	25,000.00	-2,912.90	88.3%
227 · Worship	3,389.18	1,250.00	2,139.18	271.1%
228 · Vestry Expenses	584.11			
66900 · Reconciliation Discrepancies	2,250.00			
Total Expense	231,034.76	232,505.00	-1,470.24	99.4%
Net Ordinary Income	35,712.32	-0.01	35,712.33	-357,123,200.0%
Other Income/Expense				
Other Income				

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Accrual Basis

St. Mary's Church
Profit & Loss Budget vs. Actual
January through May 2022

	<u>Jan - May 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
105 - Restricted Donations	<u>233,041.29</u>			
Total Other Income	<u>233,041.29</u>			
Other Expense				
240 - Restricted Expenditures	<u>57,829.28</u>			
Total Other Expense	<u>57,829.28</u>			
Net Other Income	<u>175,212.01</u>			
Net Income	<u>210,924.33</u>	<u>-0.01</u>	<u>210,924.34</u>	<u>-2,109,243,300.0%</u>

St. Mary's Church
Balance Sheet Prev Year Comparison
As of May 31, 2022

	May 31, 22	May 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10 · Bk Newp Checking #5291	489,280.87	216,209.47	273,071.40
21 · Bk Newp Rectr Discretion #2866	9,497.26	8,908.61	588.65
23 · Fidelity HC Restorat Fund #1709	291,997.90	80,732.43	211,265.47
40 · Fidelity Endowment Invest #4478	3,961,155.72	4,569,763.86	-608,608.14
50 · BOA Diocesan Invest Tr #Webster	280,389.33	287,689.89	-7,300.56
Total Checking/Savings	<u>5,032,321.08</u>	<u>5,163,304.26</u>	<u>-130,983.18</u>
Other Current Assets			
Petty Cash	1,650.00	1,500.00	150.00
78 · Due from Vendors	778.23	0.00	778.23
81 · Pre Paid Expenses	1,596.64	0.00	1,596.64
Total Other Current Assets	<u>4,024.87</u>	<u>1,500.00</u>	<u>2,524.87</u>
Total Current Assets	<u>5,036,345.95</u>	<u>5,164,804.26</u>	<u>-128,458.31</u>
TOTAL ASSETS	<u>5,036,345.95</u>	<u>5,164,804.26</u>	<u>-128,458.31</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
85 · Bk Newp PPP Loan #9001	0.00	66,125.00	-66,125.00
95 · Unexpended Restricted Donations	40,769.87	57,127.62	-16,357.75
L10 · 403B Contributions & Match	-5,011.72	107.38	-5,119.10
L20 · Liability Due to Funeral Vendor	1,243.07	2,727.32	-1,484.25
L400 · Altar Guild	1,896.92	1,896.92	0.00
Total Other Current Liabilities	<u>38,898.14</u>	<u>127,984.24</u>	<u>-89,086.10</u>
Total Current Liabilities	<u>38,898.14</u>	<u>127,984.24</u>	<u>-89,086.10</u>
Total Liabilities	<u>38,898.14</u>	<u>127,984.24</u>	<u>-89,086.10</u>
Equity			
Retained Earnings	295,509.93	-17,259.41	312,769.34
400 · Realized & Unrealized Gain(Loss)	581,517.06	1,119,844.93	-538,327.87
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00
E30 · Rector's Discretionary Fund	6,711.89	7,533.61	-821.72
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00
Net Income	<u>193,326.33</u>	<u>6,318.29</u>	<u>187,008.04</u>
Total Equity	<u>4,997,447.81</u>	<u>5,036,820.02</u>	<u>-39,372.21</u>
TOTAL LIABILITIES & EQUITY	<u>5,036,345.95</u>	<u>5,164,804.26</u>	<u>-128,458.31</u>

St. Mary's Church
Profit & Loss
January through May 2022

	<u>Jan - May 22</u>
Other Income/Expense	
Other Income	
105 · Restricted Donations	
101D · Rector's Discretionary Fund	2,450.00
105C · Donations - Historic Church	212,091.29
105R · Donations - Capital Improvement	250.00
105T · Donations - Tuck Fund	18,000.00
105 · Restricted Donations - Other	250.00
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Total 105 · Restricted Donations	233,041.29
Total Other Income	233,041.29
Other Expense	
240 · Restricted Expenditures	
240C · Church Building	32,169.28
240F · Grounds	7,660.00
240T · Tuck Scholarship Awards	18,000.00
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Total 240 · Restricted Expenditures	57,829.28
Total Other Expense	57,829.28
Net Other Income	175,212.01
Net Income	<hr/> <hr/> 175,212.01