

St. Mary's Church
Profit & Loss
 January through May 2021

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	TOTAL
Ordinary Income/Expense						
Income						
100 · Parish Pledges	32,577.00	16,476.87	37,281.38	21,375.38	16,109.37	123,820.00
101 · Loose Offering	0.00	849.00	1,275.00	667.00	1,881.00	4,672.00
104 · Donations	200.00	2,000.00	751.00	800.00	60.00	3,811.00
109 · Miscellaneous Income	770.00	2,494.69	950.00	150.00	1,073.00	5,437.69
110 · Facilities Use/ Donations/Rent	3,165.00	3,120.00	3,335.00	3,145.00	3,190.00	15,955.00
111 · Transfers from Endowment	20,875.00	20,875.00	20,875.00	20,875.00	20,875.00	104,375.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	0.00	2,572.29	0.00	0.00	2,572.29
120 · Other Income	0.00	29.39	0.00	0.00	30.94	60.33
Total Income	57,587.00	45,844.95	67,039.67	47,012.38	43,219.31	260,703.31
Expense						
200 · Apportionment	0.00	13,978.00	6,986.00	3,954.00	5,468.00	30,386.00
201 · Computers, Internet,Website	184.48	1,149.98	1,114.48	184.48	589.48	3,222.90
203 · Christian Education	0.00	24.60	373.52	0.00	94.00	492.12
206 · Insurance	8,190.50	0.00	5,317.25	0.00	0.00	13,507.75
208 · Maintenance of Buildings	1,444.26	4,889.20	3,807.16	1,669.78	2,059.77	13,870.17
210 · Maintenance of Grounds	10.55	2,668.62	2,625.00	1,133.16	75.00	6,512.33
211 · B & G - Major Projects	0.00	372.00	0.00	0.00	2,012.50	2,384.50
212 · Misc. Expense	420.00	755.00	0.00	0.00	0.00	1,175.00
213 · Music/Choir Expenses	0.00	0.00	1,792.00	64.18	0.00	1,856.18
214 · Office Supplies/Expenses	786.04	927.02	1,060.57	1,131.34	1,148.98	5,053.95
215 · Outreach	0.00	1,250.00	0.00	165.00	1,130.68	2,545.68
216 · Personnel Expenses	21,014.50	27,891.97	18,074.95	18,872.38	31,253.63	117,107.43
225 · Covid-19 Expenses	2,639.84	58.84	58.84	58.84	3,188.84	6,005.20
226 · Utilities	5,358.53	6,327.76	6,782.25	4,221.08	4,239.33	26,928.95
227 · Worship	976.90	0.00	110.38	134.70	36.45	1,258.43
Total Expense	41,025.60	60,292.99	48,102.40	31,588.94	51,296.66	232,306.59
Net Ordinary Income	16,561.40	-14,448.04	18,937.27	15,423.44	-8,077.35	28,396.72
Other Income/Expense						
Other Income						
105 · Restricted Donations	19,668.69	1,226.17	3,048.95	2,268.95	483.95	26,696.71
Total Other Income	19,668.69	1,226.17	3,048.95	2,268.95	483.95	26,696.71
Other Expense						
240 · Restricted Expenditures	23,630.00	9,840.00	3,350.00	0.00	13,580.00	50,400.00
Total Other Expense	23,630.00	9,840.00	3,350.00	0.00	13,580.00	50,400.00
Net Other Income	-3,961.31	-8,613.83	-301.05	2,268.95	-13,096.05	-23,703.29
Net Income	12,600.09	-23,061.87	18,636.22	17,692.39	-21,173.40	4,693.43

St. Mary's Church
Profit & Loss Budget vs. Actual
January through May 2021

	Jan - May 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
100 · Parish Pledges	123,820.00	110,416.66	13,403.34	112.1%
101 · Loose Offering	4,672.00	3,333.34	1,338.66	140.2%
103 · Dividends and Interest	0.00	16.66	-16.66	0.0%
104 · Donations	3,811.00	2,083.34	1,727.66	182.9%
106 · Fundraising	0.00	416.66	-416.66	0.0%
109 · Miscellaneous Income	5,437.69	3,333.34	2,104.35	163.1%
110 · Facilities Use/ Donations/Rent	15,955.00	15,750.00	205.00	101.3%
111 · Transfers from Endowment	104,375.00	79,332.50	25,042.50	131.6%
113 · H.F. Webster Fund--Diocesan Inv	2,572.29	3,333.34	-761.05	77.2%
120 · Other Income	60.33			
122 · Sale of Gravelots CYA	0.00	2,916.66	-2,916.66	0.0%
Total Income	260,703.31	220,932.50	39,770.81	118.0%
Expense				
200 · Apportionment	30,386.00	34,932.50	-4,546.50	87.0%
201 · Computers, Internet,Website	3,222.90	1,458.34	1,764.56	221.0%
203 · Christian Education	492.12	750.00	-257.88	65.6%
204 · Conferences/Seminars/Retreats	0.00	833.34	-833.34	0.0%
206 · Insurance	13,507.75	8,333.34	5,174.41	162.1%
207 · Hospitality/PstrlCare/Collation	0.00	625.00	-625.00	0.0%
208 · Maintenance of Buildings	13,870.17	16,666.66	-2,796.49	83.2%
210 · Maintenance of Grounds	6,512.33	4,166.66	2,345.67	156.3%
211 · B & G - Major Projects	2,384.50			
212 · Misc. Expense	1,175.00	625.00	550.00	188.0%
213 · Music/Choir Expenses	1,856.18	1,041.66	814.52	178.2%
214 · Office Supplies/Expenses	5,053.95	5,000.00	53.95	101.1%
215 · Outreach	2,545.68	1,875.00	670.68	135.8%
216 · Personnel Expenses	117,107.43	121,750.00	-4,642.57	96.2%
217 · Property Taxes	0.00	625.00	-625.00	0.0%
219 · Safe Church Background Checks	0.00	41.66	-41.66	0.0%
221 · Stewardship	0.00	125.00	-125.00	0.0%
225 · Covid-19 Expenses	6,005.20			
226 · Utilities	26,928.95	20,833.34	6,095.61	129.3%
227 · Worship	1,258.43	1,250.00	8.43	100.7%
Total Expense	232,306.59	220,932.50	11,374.09	105.1%
Net Ordinary Income	28,396.72	0.00	28,396.72	100.0%
Other Income/Expense				
Other Income				
105 · Restricted Donations	26,696.71			
Total Other Income	26,696.71			

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Accrual Basis

St. Mary's Church
Profit & Loss Budget vs. Actual
January through May 2021

	<u>Jan - May 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Expense				
240 · Restricted Expenditures	<u>50,400.00</u>			
Total Other Expense	<u>50,400.00</u>			
Net Other Income	<u>-23,703.29</u>			
Net Income	<u><u>4,693.43</u></u>	<u><u>0.00</u></u>	<u><u>4,693.43</u></u>	<u><u>100.0%</u></u>

St. Mary's Church
Profit & Loss
January through May 2021

	<u>Jan - May 21</u>
Other Income/Expense	
Other Income	
105 · Restricted Donations	
105C · Donations - Historic Church	7,657.19
105T · Donations - Tuck Fund	18,000.00
105 · Restricted Donations - Other	<u>1,039.52</u>
Total 105 · Restricted Donations	<u>26,696.71</u>
Total Other Income	26,696.71
Other Expense	
240 · Restricted Expenditures	
240C · Church Building	32,100.00
240F · Grounds	300.00
240T · Tuck Scholarship Awards	<u>18,000.00</u>
Total 240 · Restricted Expenditures	<u>50,400.00</u>
Total Other Expense	<u>50,400.00</u>
Net Other Income	<u>-23,703.29</u>
Net Income	<u><u>-23,703.29</u></u>

St. Mary's Church
Balance Sheet Prev Year Comparison
As of May 31, 2021

	May 31, 21	May 31, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	214,584.61	533,658.34	-319,073.73	-59.8%
21 · Bk Newp Rectr Discretion #2866	8,908.61	8,178.81	729.80	8.9%
23 · Fidelity HC Restorat Fund #1709	80,732.43	101,151.66	-20,419.23	-20.2%
40 · Fidelity Endowment Invest #4478	4,569,763.86	3,474,693.18	1,095,070.68	31.5%
50 · BOA Diocesan Invest Tr #Webster	256,928.62	221,205.34	35,723.28	16.2%
Total Checking/Savings	5,130,918.13	4,338,887.33	792,030.80	18.3%
Other Current Assets				
Petty Cash	1,500.00	1,050.00	450.00	42.9%
Total Other Current Assets	1,500.00	1,050.00	450.00	42.9%
Total Current Assets	5,132,418.13	4,339,937.33	792,480.80	18.3%
TOTAL ASSETS	<u>5,132,418.13</u>	<u>4,339,937.33</u>	<u>792,480.80</u>	<u>18.3%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
85 · Bk Newp PPP Loan #9001	66,125.00	66,125.00	0.00	0.0%
95 · Unexpended Restricted Donations	57,127.62	1,789.14	55,338.48	3,093.0%
L10 · 403B Contributions & Match	107.38	-87.68	195.06	222.5%
L20 · Liability Due to Funeral Vendor	2,727.32	244.00	2,483.32	1,017.8%
L400 · Altar Guild	1,896.92	2,211.92	-315.00	-14.2%
Total Other Current Liabilities	127,984.24	70,282.38	57,701.86	82.1%
Total Current Liabilities	127,984.24	70,282.38	57,701.86	82.1%
Total Liabilities	127,984.24	70,282.38	57,701.86	82.1%
Equity				
Retained Earnings	-17,259.41	69,409.48	-86,668.89	-124.9%
400 · Realized & Unrealized Gain(Loss)	1,089,083.66	304,068.60	785,015.06	258.2%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	7,533.61	7,428.81	104.80	1.4%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	4,693.43	-31,634.54	36,327.97	114.8%
Total Equity	5,004,433.89	4,269,654.95	734,778.94	17.2%
TOTAL LIABILITIES & EQUITY	<u>5,132,418.13</u>	<u>4,339,937.33</u>	<u>792,480.80</u>	<u>18.3%</u>