

St. Mary's Church
Profit & Loss
January 2021

	Jan 21
Ordinary Income/Expense	
Income	
100 · Parish Pledges	32,577.00
104 · Donations	200.00
109 · Miscellaneous Income	770.00
110 · Facilities Use/ Donations/Rent	3,165.00
111 · Transfers from Endowment	20,875.00
Total Income	57,587.00
Expense	
201 · Computers, Internet,Website	184.48
208 · Maintenance of Buildings	1,444.26
210 · Maintenance of Grounds	10.55
214 · Office Supplies/Expenses	786.04
216 · Personnel Expenses	21,014.50
225 · Covid-19 Expenses	2,639.84
226 · Utilities	5,358.53
227 · Worship	976.90
Total Expense	32,415.10
Net Ordinary Income	25,171.90
Other Income/Expense	
Other Income	
105 · Restricted Donations	
105C · Donations - Historic Church	629.17
105T · Donations - Tuck Fund	18,000.00
105 · Restricted Donations - Other	1,039.52
Total 105 · Restricted Donations	19,668.69
Total Other Income	19,668.69
Other Expense	
240 · Restricted Expenditures	
240C · Church Building	5,630.00
240T · Tuck Scholarship Awards	18,000.00
Total 240 · Restricted Expenditures	23,630.00
Total Other Expense	23,630.00
Net Other Income	-3,961.31
Net Income	21,210.59

St. Mary's Church
Profit & Loss Budget vs. Actual
January 2021

	Jan 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
100 · Parish Pledges	32,577.00	22,083.33	10,493.67
101 · Loose Offering	0.00	666.67	-666.67
103 · Dividends and Interest	0.00	3.33	-3.33
104 · Donations	200.00	416.67	-216.67
106 · Fundraising	0.00	83.33	-83.33
109 · Miscellaneous Income	770.00	666.67	103.33
110 · Facilities Use/ Donations/Rent	3,165.00	3,150.00	15.00
111 · Transfers from Endowment	20,875.00	15,866.50	5,008.50
113 · H.F. Webster Fund--Diocesan Inv	0.00	666.67	-666.67
122 · Sale of Gravelots CYA	0.00	583.33	-583.33
Total Income	57,587.00	44,186.50	13,400.50
Expense			
200 · Apportionment	0.00	6,986.50	-6,986.50
201 · Computers, Internet,Website	184.48	291.67	-107.19
203 · Christian Education	0.00	150.00	-150.00
204 · Conferences/Seminars/Retreats	0.00	166.67	-166.67
206 · Insurance	0.00	1,666.67	-1,666.67
207 · Hospitality/PstrlCare/Collation	0.00	125.00	-125.00
208 · Maintenance of Buildings	1,444.26	3,333.33	-1,889.07
210 · Maintenance of Grounds	10.55	833.33	-822.78
212 · Misc. Expense	0.00	125.00	-125.00
213 · Music/Choir Expenses	0.00	208.33	-208.33
214 · Office Supplies/Expenses	786.04	1,000.00	-213.96
215 · Outreach	0.00	375.00	-375.00
216 · Personnel Expenses	21,014.50	24,350.00	-3,335.50
217 · Property Taxes	0.00	125.00	-125.00
219 · Safe Church Background Checks	0.00	8.33	-8.33
221 · Stewardship	0.00	25.00	-25.00
225 · Covid-19 Expenses	2,639.84		
226 · Utilities	5,358.53	4,166.67	1,191.86
227 · Worship	976.90	250.00	726.90
Total Expense	32,415.10	44,186.50	-11,771.40
Net Ordinary Income	25,171.90	0.00	25,171.90
Other Income/Expense			
Other Income			
105 · Restricted Donations			
105C · Donations - Historic Church	629.17		
105T · Donations - Tuck Fund	18,000.00		
105 · Restricted Donations - Other	1,039.52		
Total 105 · Restricted Donations	19,668.69		
Total Other Income	19,668.69		

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Accrual Basis

St. Mary's Church
Profit & Loss Budget vs. Actual
January 2021

	<u>Jan 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Expense			
240 · Restricted Expenditures			
240C · Church Building	5,630.00		
240T · Tuck Scholarship Awards	18,000.00		
Total 240 · Restricted Expenditures	<u>23,630.00</u>		
Total Other Expense	<u>23,630.00</u>		
Net Other Income	<u>-3,961.31</u>		
Net Income	<u><u>21,210.59</u></u>	<u>0.00</u>	<u><u>21,210.59</u></u>

St. Mary's Church
Balance Sheet Prev Year Comparison
As of January 31, 2021

	<u>Jan 31, 21</u>	<u>Jan 31, 20</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
10 · Bk Newp Checking #5291	169,377.56	514,576.22	-345,198.66
21 · Bk Newp Rectr Discretion #2866	7,863.61	7,928.81	-65.20
23 · Fidelity HC Restorat Fund #1709	131,660.32	80,594.76	51,065.56
40 · Fidelity Endowment Invest #4478	4,304,676.50	3,786,798.92	517,877.58
50 · BOA Diocesan Invest Tr #Webster	256,928.62	239,639.78	17,288.84
Total Checking/Savings	<u>4,870,506.61</u>	<u>4,629,538.49</u>	<u>240,968.12</u>
Other Current Assets			
Petty Cash	1,350.00	850.00	500.00
80 · Bank Newport Credit Card Rec	0.00	930.06	-930.06
81 · Pre Paid Expenses	8,190.50	0.00	8,190.50
Total Other Current Assets	<u>9,540.50</u>	<u>1,780.06</u>	<u>7,760.44</u>
Total Current Assets	<u>4,880,047.11</u>	<u>4,631,318.55</u>	<u>248,728.56</u>
TOTAL ASSETS	<u>4,880,047.11</u>	<u>4,631,318.55</u>	<u>248,728.56</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
85 · Bk Newp PPP Loan #9001	66,125.00	0.00	66,125.00
95 · Unexpended Restricted Donations	57,237.62	1,789.14	55,448.48
L10 · 403B Contributions & Match	89.24	510.09	-420.85
L20 · Liability Due	269.00	3,059.00	-2,790.00
L400 · Altar Guild	2,211.92	2,211.92	0.00
Total Other Current Liabilities	<u>125,932.78</u>	<u>7,570.15</u>	<u>118,362.63</u>
Total Current Liabilities	<u>125,932.78</u>	<u>7,570.15</u>	<u>118,362.63</u>
Total Liabilities	<u>125,932.78</u>	<u>7,570.15</u>	<u>118,362.63</u>
Equity			
Retained Earnings	-18,035.79	69,409.48	-87,445.27
400 · Realized & Unrealized Gain(Loss)	823,993.32	634,392.98	189,600.34
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00
E30 · Rector's Discretionary Fund	6,563.61	7,178.81	-615.20
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00
Net Income	21,210.59	-7,615.47	28,826.06
Total Equity	<u>4,754,114.33</u>	<u>4,623,748.40</u>	<u>130,365.93</u>
TOTAL LIABILITIES & EQUITY	<u>4,880,047.11</u>	<u>4,631,318.55</u>	<u>248,728.56</u>