

8:43 AM

05/19/20

Accrual Basis

St. Mary's Church

Profit & Loss

April 2020

	Apr 20
Ordinary Income/Expense	
Income	
100 · Parish Pledges	24,569.76
101 · Loose Offering	630.00
104 · Donations	350.03
110 · Facilities Use/ Donations/Rent	358.00
111 · Transfers from Endowment	17,500.00
113 · H.F. Webster Fund--Diocesan Inv	2,572.29
Total Income	45,980.08
Expense	
Bank Service Charge	0.00
Credit Card Fees	60.09
200 · Apportionment	7,239.50
201 · Computers, Internet,Website	89.25
208 · Maintenance of Buildings	2,318.73
212 · Misc. Expense	272.05
214 · Office Supplies/Expenses	2,454.39
216 · Personnel Expenses	21,981.99
226 · Utilities	4,522.59
227 · Worship	245.00
Total Expense	39,183.59
Net Ordinary Income	6,796.49
Other Income/Expense	
Other Income	
105 · Restricted Donations	2,041.17
Total Other Income	2,041.17
Other Expense	
240 · Restricted Expenditures	6,489.80
Total Other Expense	6,489.80
Net Other Income	-4,448.63
Net Income	2,347.86

1

8:43 AM

05/19/20

Accrual Basis

St. Mary's Church

Balance Sheet

As of April 30, 2020

	Apr 30, 20	Mar 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10 · BankNewport	559,256.32	493,421.23	65,835.09
21 · Rectors Discretionary Fund	1,602.30	1,602.30	0.00
23 · Fidelity - Restoration Fund	80,721.96	80,719.57	2.39
40 · Endowment Investments	3,360,246.16	3,136,540.02	223,706.14
50 · Diocesan Investment Trust	226,149.79	239,639.78	-13,489.99
Total Checking/Savings	4,227,976.53	3,951,922.90	276,053.63
Other Current Assets			
Petty Cash	1,050.00	850.00	200.00
Total Other Current Assets	1,050.00	850.00	200.00
Total Current Assets	4,229,026.53	3,952,772.90	276,253.63
TOTAL ASSETS	4,229,026.53	3,952,772.90	276,253.63
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
85 · PPP Loan	66,125.00	0.00	66,125.00
95 · Unexpended Restricted Donations	1,789.14	1,789.14	0.00
L10 · 403B Contributions & Match	-685.45	-87.68	-597.77
L20 · Due to Funeral Vendors	244.00	2,084.00	-1,840.00
L400 · Altar Guild	2,211.92	2,211.92	0.00
Total Other Current Liabilities	69,684.61	5,997.38	63,687.23
Total Current Liabilities	69,684.61	5,997.38	63,687.23
Total Liabilities	69,684.61	5,997.38	63,687.23
Equity			
Retained Earnings	67,401.28	67,401.28	0.00
400 · Realized & Unrealized Gain(Loss)	194,477.43	-15,741.11	210,218.54
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00
E30 · Rector's Discretionary Fund	432.30	432.30	0.00
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00
Net Income	-23,351.69	-25,699.55	2,347.86
Total Equity	4,159,341.92	3,946,775.52	212,566.40
TOTAL LIABILITIES & EQUITY	4,229,026.53	3,952,772.90	276,253.63

8:44 AM

05/19/20

Accrual Basis

St. Mary's Church

Profit & Loss Prev Year Comparison

January through April 2020

	Jan - Apr 20	Jan - Apr 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
100 · Parish Pledges	96,291.00	102,648.45	-6,357.45	-6.2%
101 · Loose Offering	2,241.61	3,627.78	-1,386.17	-38.2%
104 · Donations	3,364.55	1,647.96	1,716.59	104.2%
106 · Fundraising	0.00	300.33	-300.33	-100.0%
109 · Miscellaneous Income	2,841.79	4,093.63	-1,251.84	-30.6%
110 · Facilities Use/ Donations/Rent	12,307.11	13,092.46	-785.35	-6.0%
111 · Transfers from Endowment	70,000.00	97,000.00	-27,000.00	-27.8%
113 · H.F. Webster Fund--Diocesan Inv	2,572.29	2,572.29	0.00	0.0%
121 · Lease of Land	500.00	500.00	0.00	0.0%
Total Income	190,118.35	225,482.90	-35,364.55	-15.7%
Expense				
Bank Service Charge	0.00	0.00	0.00	0.0%
Credit Card Fees	60.09	0.00	60.09	100.0%
200 · Apportionment	28,958.00	28,622.00	336.00	1.2%
201 · Computers, Internet,Website	897.84	3,102.75	-2,204.91	-71.1%
203 · Christian Education	62.05	645.60	-583.55	-90.4%
206 · Insurance	10,609.66	5,254.75	5,354.91	101.9%
207 · Hospitality/PstrlCare/Collation	206.63	223.38	-16.75	-7.5%
208 · Maintenance of Buildings	54,807.47	14,815.80	39,991.67	269.9%
210 · Maintenance of Grounds	720.00	5,850.00	-5,130.00	-87.7%
212 · Misc. Expense	791.85	484.44	307.41	63.5%
213 · Music/Choir Expenses	679.00	1,135.94	-456.94	-40.2%
214 · Office Supplies/Expenses	6,471.54	2,851.80	3,619.74	126.9%
215 · Outreach	80.00	307.31	-227.31	-74.0%
216 · Personnel Expenses	89,780.21	113,169.87	-23,389.66	-20.7%
217 · Property Taxes	0.00	370.11	-370.11	-100.0%
218 · Parish Life	622.50	108.36	514.14	474.5%
226 · Utilities	20,933.81	24,746.61	-3,812.80	-15.4%
227 · Worship	406.45	1,467.00	-1,060.55	-72.3%
Total Expense	216,087.10	203,155.72	12,931.38	6.4%
Net Ordinary Income	-25,968.75	22,327.18	-48,295.93	-216.3%
Other Income/Expense				
Other Income				
105 · Restricted Donations	176,283.24	140,373.91	35,909.33	25.6%
Total Other Income	176,283.24	140,373.91	35,909.33	25.6%
Other Expense				
240 · Restricted Expenditures	173,666.18	79,148.60	94,517.58	119.4%
Total Other Expense	173,666.18	79,148.60	94,517.58	119.4%
Net Other Income	2,617.06	61,225.31	-58,608.25	-95.7%
Net Income	-23,351.69	83,552.49	-106,904.18	-128.0%

8:51 AM

05/19/20

Accrual Basis

St. Mary's Church

Balance Sheet Prev Year Comparison

As of April 30, 2020

	Apr 30, 20	Apr 30, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · BankNewport	559,256.32	113,505.83	445,750.49	392.7%
21 · Rectors Discretionary Fund	1,602.30	1,079.74	522.56	48.4%
23 · Fidelity - Restoration Fund	80,721.96	428,174.45	-347,452.49	-81.2%
40 · Endowment Investments	3,360,246.16	3,696,460.94	-336,214.78	-9.1%
50 · Diocesan Investment Trust	226,149.79	229,755.38	-3,605.59	-1.6%
Total Checking/Savings	4,227,976.53	4,468,976.34	-240,999.81	-5.4%
Other Current Assets				
Petty Cash	1,050.00	400.00	650.00	162.5%
Total Other Current Assets	1,050.00	400.00	650.00	162.5%
Total Current Assets	4,229,026.53	4,469,376.34	-240,349.81	-5.4%
TOTAL ASSETS	4,229,026.53	4,469,376.34	-240,349.81	-5.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
85 · PPP Loan	66,125.00	0.00	66,125.00	100.0%
95 · Unexpended Restricted Donations	1,789.14	3,321.64	-1,532.50	-46.1%
L10 · 403B Contributions & Match	-685.45	126.92	-812.37	-640.1%
L20 · Due to Funeral Vendors	244.00	3,749.92	-3,505.92	-93.5%
L400 · Altar Guild	2,211.92	2,211.92	0.00	0.0%
Total Other Current Liabilities	69,684.61	9,410.40	60,274.21	640.5%
Total Current Liabilities	69,684.61	9,410.40	60,274.21	640.5%
Total Liabilities	69,684.61	9,410.40	60,274.21	640.5%
Equity				
Retained Earnings	67,401.28	-221,336.26	288,737.54	130.5%
400 · Realized & Unrealized Gain(Loss)	194,477.43	676,537.37	-482,059.94	-71.3%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	432.30	829.74	-397.44	-47.9%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	-23,351.69	83,552.49	-106,904.18	-128.0%
Total Equity	4,159,341.92	4,459,965.94	-300,624.02	-6.7%
TOTAL LIABILITIES & EQUITY	4,229,026.53	4,469,376.34	-240,349.81	-5.4%

(4)

8:45 AM

05/19/20

Accrual Basis

St. Mary's Church

Profit & Loss Budget vs. Actual

January through April 2020

	Jan - Apr 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
100 · Parish Pledges	96,291.00	88,333.36	7,957.64	109.0%
101 · Loose Offering	2,241.61	3,333.36	-1,091.75	67.2%
103 · Dividends and Interest	0.00	13.36	-13.36	0.0%
104 · Donations	3,364.55	1,666.64	1,697.91	201.9%
106 · Fundraising	0.00	333.36	-333.36	0.0%
109 · Miscellaneous Income	2,841.79	2,666.64	175.15	106.6%
110 · Facilities Use/ Donations/Rent	12,307.11	11,666.64	640.47	105.5%
111 · Transfers from Endowment	70,000.00	83,496.00	-13,496.00	83.8%
113 · H.F. Webster Fund--Diocesan Inv	2,572.29	2,666.64	-94.35	96.5%
121 · Lease of Land	500.00			
122 · Sale of Gravelots CYA	0.00	2,333.36	-2,333.36	0.0%
Total Income	190,118.35	196,509.36	-6,391.01	96.7%
Expense				
Bank Service Charge	0.00			
Credit Card Fees	60.09			
200 · Apportionment	28,958.00	28,958.00	0.00	100.0%
201 · Computers, Internet,Website	897.84	1,666.64	-768.80	53.9%
203 · Christian Education	62.05	600.00	-537.95	10.3%
204 · Conferences/Seminars/Retreats	0.00	666.64	-666.64	0.0%
206 · Insurance	10,609.66	6,000.00	4,609.66	176.8%
207 · Hospitality/PstrlCare/Collation	206.63	500.00	-293.37	41.3%
208 · Maintenance of Buildings	54,807.47	8,333.36	46,474.11	657.7%
210 · Maintenance of Grounds	720.00	6,416.64	-5,696.64	11.2%
212 · Misc. Expense	791.85	500.00	291.85	158.4%
213 · Music/Choir Expenses	679.00			
214 · Office Supplies/Expenses	6,471.54	4,000.00	2,471.54	161.8%
215 · Outreach	80.00	1,500.00	-1,420.00	5.3%
216 · Personnel Expenses	89,780.21	117,401.36	-27,621.15	76.5%
217 · Property Taxes	0.00	500.00	-500.00	0.0%
218 · Parish Life	622.50			
219 · Safe Church Background Checks	0.00	33.36	-33.36	0.0%
221 · Stewardship	0.00	100.00	-100.00	0.0%
226 · Utilities	20,933.81	18,333.36	2,600.45	114.2%
227 · Worship	406.45	1,000.00	-593.55	40.6%
Total Expense	216,087.10	196,509.36	19,577.74	110.0%
Net Ordinary Income	-25,968.75	0.00	-25,968.75	100.0%
Other Income/Expense				
Other Income				
105 · Restricted Donations	176,283.24			
Total Other Income	176,283.24			

8:45 AM

05/19/20

Accrual Basis

St. Mary's Church
Profit & Loss Budget vs. Actual
January through April 2020

	<u>Jan - Apr 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Expense				
240 - Restricted Expenditures	<u>173,666.18</u>			
Total Other Expense	<u>173,666.18</u>			
Net Other Income	<u>2,617.06</u>			
Net Income	<u><u>-23,351.69</u></u>	<u><u>0.00</u></u>	<u><u>-23,351.69</u></u>	<u><u>100.0%</u></u>



8:46 AM

05/19/20

Accrual Basis

St. Mary's Church

Profit & Loss Budget vs. Actual

January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
100 · Parish Pledges	99,995.50	265,000.00	-165,004.50	37.7%
101 · Loose Offering	2,241.61	10,000.00	-7,758.39	22.4%
103 · Dividends and Interest	0.00	40.00	-40.00	0.0%
104 · Donations	3,364.55	5,000.00	-1,635.45	67.3%
106 · Fundraising	0.00	1,000.00	-1,000.00	0.0%
109 · Miscellaneous Income	2,841.79	8,000.00	-5,158.21	35.5%
110 · Facilities Use/ Donations/Rent	12,427.11	35,000.00	-22,572.89	35.5%
111 · Transfers from Endowment	70,000.00	250,488.00	-180,488.00	27.9%
113 · H.F. Webster Fund--Diocesan Inv	2,572.29	8,000.00	-5,427.71	32.2%
121 · Lease of Land	500.00			
122 · Sale of Gravelots CYA	0.00	7,000.00	-7,000.00	0.0%
Total Income	193,942.85	589,528.00	-395,585.15	32.9%
Expense				
Bank Service Charge	0.00			
Credit Card Fees	60.09			
200 · Apportionment	36,197.50	86,874.00	-50,676.50	41.7%
201 · Computers, Internet,Website	897.84	5,000.00	-4,102.16	18.0%
203 · Christian Education	62.05	1,800.00	-1,737.95	3.4%
204 · Conferences/Seminars/Retreats	0.00	2,000.00	-2,000.00	0.0%
206 · Insurance	10,609.66	18,000.00	-7,390.34	58.9%
207 · Hospitality/PstrlCare/Collation	206.63	1,500.00	-1,293.37	13.8%
208 · Maintenance of Buildings	55,474.24	25,000.00	30,474.24	221.9%
210 · Maintenance of Grounds	14,820.00	19,250.00	-4,430.00	77.0%
212 · Misc. Expense	791.85	1,500.00	-708.15	52.8%
213 · Music/Choir Expenses	679.00			
214 · Office Supplies/Expenses	6,846.49	12,000.00	-5,153.51	57.1%
215 · Outreach	127.00	4,500.00	-4,373.00	2.8%
216 · Personnel Expenses	89,904.73	352,204.00	-262,299.27	25.5%
217 · Property Taxes	0.00	1,500.00	-1,500.00	0.0%
218 · Parish Life	622.50			
219 · Safe Church Background Checks	0.00	100.00	-100.00	0.0%
221 · Stewardship	0.00	300.00	-300.00	0.0%
226 · Utilities	21,191.84	55,000.00	-33,808.16	38.5%
227 · Worship	445.95	3,000.00	-2,554.05	14.9%
Total Expense	238,937.37	589,528.00	-350,590.63	40.5%
Net Ordinary Income	-44,994.52	0.00	-44,994.52	100.0%
Other Income/Expense				
Other Income				
105 · Restricted Donations	179,033.24			
Total Other Income	179,033.24			

8:46 AM

05/19/20

Accrual Basis

St. Mary's Church
Profit & Loss Budget vs. Actual
January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
Other Expense				
240 - Restricted Expenditures	196,313.83			
Total Other Expense	196,313.83			
Net Other Income	-17,280.59			
Net Income	-62,275.11	0.00	-62,275.11	100.0%

8

8:47 AM

05/19/20

Accrual Basis

St. Mary's Church
Profit & Loss
January through April 2020

	Jan - Apr 20
Other Income/Expense	
Other Income	
105 · Restricted Donations	
105C · Donations - Historic Church	56,283.24
105T · Donations - Tuck Fund	20,000.00
105Z · Restricted Gifts Transferred	100,000.00
Total 105 · Restricted Donations	176,283.24
Total Other Income	176,283.24
Other Expense	
240 · Restricted Expenditures	
240C · Church Building	153,406.18
240O · Other	260.00
240T · Tuck Scholarship Awards	20,000.00
Total 240 · Restricted Expenditures	173,666.18
Total Other Expense	173,666.18
Net Other Income	2,617.06
Net Income	2,617.06

9