

**St. Mary's Church**  
**Profit & Loss**  
 January through February 2021

	Jan 21	Feb 21	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
100 · Parish Pledges	32,577.00	16,476.87	49,053.87
101 · Loose Offering	0.00	849.00	849.00
104 · Donations	200.00	2,000.00	2,200.00
109 · Miscellaneous Income	770.00	2,494.69	3,264.69
110 · Facilities Use/ Donations/Rent	3,165.00	3,120.00	6,285.00
111 · Transfers from Endowment	20,875.00	20,875.00	41,750.00
120 · Other Income	0.00	29.39	29.39
<b>Total Income</b>	<u>57,587.00</u>	<u>45,844.95</u>	<u>103,431.95</u>
<b>Expense</b>			
200 · Apportionment	0.00	13,978.00	13,978.00
201 · Computers, Internet,Website	184.48	1,149.98	1,334.46
203 · Christian Education	0.00	24.60	24.60
206 · Insurance	8,190.50	0.00	8,190.50
208 · Maintenance of Buildings	1,444.26	4,889.20	6,333.46
210 · Maintenance of Grounds	10.55	2,668.62	2,679.17
211 · B & G - Major Projects	0.00	372.00	372.00
212 · Misc. Expense	420.00	755.00	1,175.00
214 · Office Supplies/Expenses	786.04	927.02	1,713.06
215 · Outreach	0.00	1,250.00	1,250.00
216 · Personnel Expenses	21,014.50	27,891.97	48,906.47
225 · Covid-19 Expenses	2,639.84	58.84	2,698.68
226 · Utilities	5,358.53	6,327.76	11,686.29
227 · Worship	976.90	0.00	976.90
<b>Total Expense</b>	<u>41,025.60</u>	<u>60,292.99</u>	<u>101,318.59</u>
<b>Net Ordinary Income</b>	16,561.40	-14,448.04	2,113.36
<b>Other Income/Expense</b>			
<b>Other Income</b>			
105 · Restricted Donations	19,668.69	1,226.17	20,894.86
<b>Total Other Income</b>	19,668.69	1,226.17	20,894.86
<b>Other Expense</b>			
240 · Restricted Expenditures	23,630.00	9,840.00	33,470.00
<b>Total Other Expense</b>	<u>23,630.00</u>	<u>9,840.00</u>	<u>33,470.00</u>
<b>Net Other Income</b>	-3,961.31	-8,613.83	-12,575.14
<b>Net Income</b>	<u><u>12,600.09</u></u>	<u><u>-23,061.87</u></u>	<u><u>-10,461.78</u></u>

**St. Mary's Church**  
**Profit & Loss Budget vs. Actual**  
 January through February 2021

	Jan - Feb 21	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
100 · Parish Pledges	49,053.87	44,166.66	4,887.21
101 · Loose Offering	849.00	1,333.34	-484.34
103 · Dividends and Interest	0.00	6.66	-6.66
104 · Donations	2,200.00	833.34	1,366.66
106 · Fundraising	0.00	166.66	-166.66
109 · Miscellaneous Income	3,264.69	1,333.34	1,931.35
110 · Facilities Use/ Donations/Rent	6,285.00	6,300.00	-15.00
111 · Transfers from Endowment	41,750.00	31,733.00	10,017.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	1,333.34	-1,333.34
120 · Other Income	29.39		
122 · Sale of Gravelots CYA	0.00	1,166.66	-1,166.66
<b>Total Income</b>	<b>103,431.95</b>	<b>88,373.00</b>	<b>15,058.95</b>
<b>Expense</b>			
200 · Apportionment	13,978.00	13,973.00	5.00
201 · Computers, Internet,Website	1,334.46	583.34	751.12
203 · Christian Education	24.60	300.00	-275.40
204 · Conferences/Seminars/Retreats	0.00	333.34	-333.34
206 · Insurance	8,190.50	3,333.34	4,857.16
207 · Hospitality/PstrlCare/Collation	0.00	250.00	-250.00
208 · Maintenance of Buildings	6,333.46	6,666.66	-333.20
210 · Maintenance of Grounds	2,679.17	1,666.66	1,012.51
211 · B & G - Major Projects	372.00		
212 · Misc. Expense	1,175.00	250.00	925.00
213 · Music/Choir Expenses	0.00	416.66	-416.66
214 · Office Supplies/Expenses	1,713.06	2,000.00	-286.94
215 · Outreach	1,250.00	750.00	500.00
216 · Personnel Expenses	48,906.47	48,700.00	206.47
217 · Property Taxes	0.00	250.00	-250.00
219 · Safe Church Background Checks	0.00	16.66	-16.66
221 · Stewardship	0.00	50.00	-50.00
225 · Covid-19 Expenses	2,698.68		
226 · Utilities	11,686.29	8,333.34	3,352.95
227 · Worship	976.90	500.00	476.90
<b>Total Expense</b>	<b>101,318.59</b>	<b>88,373.00</b>	<b>12,945.59</b>
<b>Net Ordinary Income</b>	<b>2,113.36</b>	<b>0.00</b>	<b>2,113.36</b>

St. Mary's Church  
Profit & Loss Budget vs. Actual  
January through February 2021

	Jan - Feb 21	Budget	\$ Over Budget
Other Income/Expense			
Other Income			
105 · Restricted Donations			
105C · Donations - Historic Church	1,855.34		
105T · Donations - Tuck Fund	18,000.00		
105 · Restricted Donations - Other	1,039.52		
Total 105 · Restricted Donations	20,894.86		
Total Other Income	20,894.86		
Other Expense			
240 · Restricted Expenditures			
240C · Church Building	15,470.00		
240T · Tuck Scholarship Awards	18,000.00		
Total 240 · Restricted Expenditures	33,470.00		
Total Other Expense	33,470.00		
Net Other Income	-12,575.14		
Net Income	-10,461.78	0.00	-10,461.78

**St. Mary's Church**  
**Balance Sheet Prev Year Comparison**  
**As of February 28, 2021**

	Feb 28, 21	Feb 29, 20	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10 · Bk Newp Checking #5291	196,141.78	495,422.60	-299,280.82
21 · Bk Newp Rectr Discretion #2866	8,133.61	7,828.81	304.80
23 · Fidelity HC Restorat Fund #1709	80,729.45	80,675.90	53.55
40 · Fidelity Endowment Invest #4478	4,283,801.50	3,543,400.96	740,400.54
50 · BOA Diocesan Invest Tr #Webster	256,928.62	226,149.79	30,778.83
<b>Total Checking/Savings</b>	4,825,734.96	4,353,478.06	472,256.90
<b>Other Current Assets</b>			
Petty Cash	1,350.00	850.00	500.00
<b>Total Other Current Assets</b>	1,350.00	850.00	500.00
<b>Total Current Assets</b>	4,827,084.96	4,354,328.06	472,756.90
<b>TOTAL ASSETS</b>	<b>4,827,084.96</b>	<b>4,354,328.06</b>	<b>472,756.90</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
85 · Bk Newp PPP Loan #9001	66,125.00	0.00	66,125.00
95 · Unexpended Restricted Donations	57,237.62	1,789.14	55,448.48
L10 · 403B Contributions & Match	-771.92	1,705.63	-2,477.55
L20 · Liability Due	419.00	-291.00	710.00
L400 · Altar Guild	2,211.92	2,211.92	0.00
<b>Total Other Current Liabilities</b>	125,221.62	5,415.69	119,805.93
<b>Total Current Liabilities</b>	125,221.62	5,415.69	119,805.93
<b>Total Liabilities</b>	125,221.62	5,415.69	119,805.93
<b>Equity</b>			
Retained Earnings	-17,259.41	69,409.48	-86,668.89
400 · Realized & Unrealized Gain(Loss)	803,118.32	377,586.17	425,532.15
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00
E:30 · Rector's Discretionary Fund	6,083.61	7,078.81	-995.20
P:er01 · Permanently Restricted	284,882.10	284,882.10	0.00
T:R7 · Temporarily Restricted	998,743.85	998,743.85	0.00
Net Income	-10,461.78	-25,544.69	15,082.91
<b>Total Equity</b>	4,701,863.34	4,348,912.37	352,950.97
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,827,084.96</b>	<b>4,354,328.06</b>	<b>472,756.90</b>