

St. Mary's Church  
Profit & Loss  
December 2021

	<u>Dec 21</u>
Ordinary Income/Expense	
Income	
100 · Parish Pledges	23,295.38
101 · Loose Offering	2,409.00
104 · Donations	10,950.18
109 · Miscellaneous Income	325.00
110 · Facilities Use/ Donations/Rent	3,460.00
111 · Transfers from Endowment	12,289.00
113 · H.F. Webster Fund--Diocesan Inv	2,572.29
122 · Sale of Gravelots CYA	<u>6,125.00</u>
Total Income	61,425.85
Expense	
200 · Apportionment	10,936.00
201 · Computers, Internet,Website	95.23
204 · Conferences/Seminars/Retreats	388.90
206 · Insurance	0.00
208 · Maintenance of Buildings	3,970.36
212 · Misc. Expense	45.00
213 · Music/Choir Expenses	1,638.00
214 · Office Supplies/Expenses	2,683.63
215 · Outreach	1,785.54
216 · Personnel Expenses	24,760.96
217 · Property Taxes	357.00
218 · Parish Life	815.63
225 · Covid-19 Expenses	58.84
226 · Utilities	5,451.13
227 · Worship	<u>1,801.17</u>
Total Expense	<u>54,787.39</u>
Net Ordinary Income	6,638.46
Other Income/Expense	
Other Income	
105 · Restricted Donations	<u>2,206.17</u>
Total Other Income	2,206.17
Other Expense	
240 · Restricted Expenditures	<u>67,341.00</u>
Total Other Expense	<u>67,341.00</u>
Net Other Income	<u>-65,134.83</u>
Net Income	<u><u>-58,496.37</u></u>

**St. Mary's Church**  
**Profit & Loss Budget vs. Actual**  
**January through December 2021**

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
100 · Parish Pledges	270,953.86	265,000.00	5,953.86	102.2%
101 · Loose Offering	11,593.00	8,000.00	3,593.00	144.9%
103 · Dividends and Interest	0.00	40.00	-40.00	0.0%
104 · Donations	30,099.17	5,000.00	25,099.17	602.0%
106 · Fundraising	200.09	1,000.00	-799.91	20.0%
109 · Miscellaneous Income	16,023.99	8,000.00	8,023.99	200.3%
110 · Facilities Use/ Donations/Rent	39,140.00	37,800.00	1,340.00	103.5%
111 · Transfers from Endowment	198,984.00	190,398.00	8,586.00	104.5%
113 · H.F. Webster Fund--Diocesan Inv	10,289.16	8,000.00	2,289.16	128.6%
120 · Other Income	60.33			
122 · Sale of Gravelots CYA	43,275.00	7,000.00	36,275.00	618.2%
125 · PPP Loan Forgiven	66,125.00			
<b>Total Income</b>	<b>686,743.60</b>	<b>530,238.00</b>	<b>156,505.60</b>	<b>129.5%</b>
<b>Expense</b>				
200 · Apportionment	68,662.00	83,838.00	-15,176.00	81.9%
201 · Computers, Internet,Website	4,366.51	3,500.00	866.51	124.8%
203 · Christian Education	781.00	1,800.00	-1,019.00	43.4%
204 · Conferences/Seminars/Retreats	388.90	2,000.00	-1,611.10	19.4%
206 · Insurance	25,309.25	20,000.00	5,309.25	126.5%
207 · Hospitality/PstrlCare/Collation	0.00	1,500.00	-1,500.00	0.0%
208 · Maintenance of Buildings	35,257.18	40,000.00	-4,742.82	88.1%
210 · Maintenance of Grounds	12,535.32	10,000.00	2,535.32	125.4%
211 · B & G - Major Projects	2,012.50			
212 · Misc. Expense	1,328.15	1,500.00	-171.85	88.5%
213 · Music/Choir Expenses	3,494.18	2,500.00	994.18	139.8%
214 · Office Supplies/Expenses	11,748.92	12,000.00	-251.08	97.9%
215 · Outreach	6,856.55	4,500.00	2,356.55	152.4%
216 · Personnel Expenses	278,106.89	292,200.00	-14,093.11	95.2%
217 · Property Taxes	2,355.99	1,500.00	855.99	157.1%
218 · Parish Life	815.63			
219 · Safe Church Background Checks	34.50	100.00	-65.50	34.5%
221 · Stewardship	260.00	300.00	-40.00	86.7%
225 · Covid-19 Expenses	8,245.59			
226 · Utilities	50,129.53	50,000.00	129.53	100.3%
227 · Worship	4,429.18	3,000.00	1,429.18	147.6%
66900 · Reconciliation Discrepancies	13,009.75			
<b>Total Expense</b>	<b>530,127.52</b>	<b>530,238.00</b>	<b>-110.48</b>	<b>100.0%</b>
<b>Net Ordinary Income</b>	<b>156,616.08</b>	<b>0.00</b>	<b>156,616.08</b>	<b>100.0%</b>

8:47 AM

01/27/22

Accrual Basis

**St. Mary's Church**  
**Profit & Loss Budget vs. Actual**  
**January through December 2021**

---

	<u>Jan - Dec 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
105 · Restricted Donations	312,081.96			
Total Other Income	312,081.96			
Other Expense				
240 · Restricted Expenditures	166,946.00			
Total Other Expense	166,946.00			
Net Other Income	145,135.96			
Net Income	<u>301,752.04</u>	<u>0.00</u>	<u>301,752.04</u>	<u>100.0%</u>

**St. Mary's Church**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2021**

	Dec 31, 21	Dec 31, 20	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
10 · Bk Newp Checking #5291	223,368.69	158,153.10	65,215.59	41.2%
21 · Bk Newp Rectr Discretion #2866	8,823.96	7,569.61	1,254.35	16.6%
23 · Fidelity HC Restorat Fund #1709	280,737.17	130,603.42	150,133.75	115.0%
40 · Fidelity Endowment Invest #4478	4,735,098.13	4,374,686.59	360,411.54	8.2%
50 · BOA Diocesan Invest Tr #Webster	286,333.55	256,928.62	29,404.93	11.4%
<b>Total Checking/Savings</b>	<b>5,534,361.50</b>	<b>4,927,941.34</b>	<b>606,420.16</b>	<b>12.3%</b>
<b>Other Current Assets</b>				
Petty Cash	1,500.00	1,350.00	150.00	11.1%
78 · Due from Vendors	7,438.24	0.00	7,438.24	100.0%
81 · Pre Paid Expenses	1,596.64	8,190.50	-6,593.86	-80.5%
<b>Total Other Current Assets</b>	<b>10,534.88</b>	<b>9,540.50</b>	<b>994.38</b>	<b>10.4%</b>
<b>Total Current Assets</b>	<b>5,544,896.38</b>	<b>4,937,481.84</b>	<b>607,414.54</b>	<b>12.3%</b>
<b>TOTAL ASSETS</b>	<b><u>5,544,896.38</u></b>	<b><u>4,937,481.84</u></b>	<b><u>607,414.54</u></b>	<b><u>12.3%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
85 · Bk Newp PPP Loan #9001	0.00	66,125.00	-66,125.00	-100.0%
95 · Unexpended Restricted Donations	40,769.87	57,237.62	-16,467.75	-28.8%
L10 · 403B Contributions & Match	572.72	775.47	-202.75	-26.2%
L20 · Liability Due to Funeral Vendor	4,343.07	1,444.00	2,899.07	200.8%
L21 · Next Year's Pledges Received	0.00	6,309.00	-6,309.00	-100.0%
L400 · Altar Guild	1,896.92	2,211.92	-315.00	-14.2%
<b>Total Other Current Liabilities</b>	<b>47,582.58</b>	<b>134,103.01</b>	<b>-86,520.43</b>	<b>-64.5%</b>
<b>Total Current Liabilities</b>	<b>47,582.58</b>	<b>134,103.01</b>	<b>-86,520.43</b>	<b>-64.5%</b>
<b>Total Liabilities</b>	<b>47,582.58</b>	<b>134,103.01</b>	<b>-86,520.43</b>	<b>-64.5%</b>
<b>Equity</b>				
Retained Earnings	-17,259.41	69,409.48	-86,668.89	-124.9%
400 · Realized & Unrealized Gain(Loss)	1,283,804.96	893,986.03	389,818.93	43.6%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	8,633.61	6,269.61	2,364.00	37.7%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
<b>Net Income</b>	<b>301,752.04</b>	<b>-86,668.89</b>	<b>388,420.93</b>	<b>448.2%</b>
<b>Total Equity</b>	<b>5,497,313.80</b>	<b>4,803,378.83</b>	<b>693,934.97</b>	<b>14.5%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>5,544,896.38</u></b>	<b><u>4,937,481.84</u></b>	<b><u>607,414.54</u></b>	<b><u>12.3%</u></b>

**St. Mary's Church**  
**Profit & Loss**  
 January through December 2021

	Jan - Dec 21	Jan - Dec 20	\$ Change
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>105 · Restricted Donations</b>			
101D · Rector's Discretionary Fund	450.00	0.00	450.00
105C · Donations - Historic Church	260,828.75	73,586.52	187,242.23
105D · Donations - Churchyard	0.00	14,191.22	-14,191.22
105O · Restr Donations - Other	25.00	5,100.00	-5,075.00
105P · Donations - New Parish House	0.00	0.00	0.00
105R · Donations - Capital Improvement	0.00	0.00	0.00
105T · Donations - Tuck Fund	45,000.00	42,000.00	3,000.00
105Z · Restricted Gifts Transferred	0.00	0.00	0.00
105 · Restricted Donations - Other	5,778.21	0.00	5,778.21
<b>Total 105 · Restricted Donations</b>	<u>312,081.96</u>	<u>134,877.74</u>	<u>177,204.22</u>
<b>Total Other Income</b>	312,081.96	134,877.74	177,204.22
<b>Other Expense</b>			
<b>240 · Restricted Expenditures</b>			
240C · Church Building	39,525.00	173,516.38	-133,991.38
240F · Grounds	15,080.00	14,191.22	888.78
240H · Organ	67,341.00	0.00	67,341.00
240N · Grounds/Parking	0.00	0.00	0.00
240O · Other	0.00	5,360.00	-5,360.00
240T · Tuck Scholarship Awards	45,000.00	42,000.00	3,000.00
<b>Total 240 · Restricted Expenditures</b>	<u>166,946.00</u>	<u>235,067.60</u>	<u>-68,121.60</u>
<b>Total Other Expense</b>	166,946.00	235,067.60	-68,121.60
<b>Net Other Income</b>	<u>145,135.96</u>	<u>-100,189.86</u>	<u>245,325.82</u>
<b>Net Income</b>	<u><u>145,135.96</u></u>	<u><u>-100,189.86</u></u>	<u><u>245,325.82</u></u>