

St. Mary's Church
Profit & Loss
January through August 2021

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Ordinary Income/Expense						
Income						
100 · Parish Pledges	32,577.00	16,476.87	37,281.38	21,375.38	16,109.37	20,357.88
101 · Loose Offering	0.00	849.00	1,275.00	667.00	1,881.00	426.00
104 · Donations	200.00	2,000.00	751.00	800.00	60.00	50.00
106 · Fundraising	0.00	0.00	0.00	0.00	0.00	200.09
109 · Miscellaneous Income	770.00	2,494.69	950.00	150.00	1,073.00	36.12
110 · Facilities Use/ Donations/Rent	3,165.00	3,120.00	3,335.00	3,145.00	3,190.00	3,100.00
111 · Transfers from Endowment	20,875.00	20,875.00	20,875.00	20,875.00	20,875.00	20,875.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	0.00	2,572.29	0.00	0.00	2,572.29
120 · Other Income	0.00	29.39	0.00	0.00	30.94	0.00
122 · Sale of Gravelots CYA	0.00	0.00	0.00	0.00	0.00	4,775.00
Total Income	57,587.00	45,844.95	67,039.67	47,012.38	43,219.31	52,392.38
Expense						
200 · Apportionment	0.00	13,978.00	6,986.00	3,954.00	5,468.00	5,468.00
201 · Computers, Internet,Website	184.48	1,149.98	1,114.48	184.48	589.48	304.48
203 · Christian Education	0.00	24.60	373.52	0.00	94.00	250.00
206 · Insurance	8,190.50	0.00	5,317.25	0.00	0.00	5,317.25
208 · Maintenance of Buildings	1,444.26	5,261.20	3,807.16	1,669.78	2,059.77	6,927.97
210 · Maintenance of Grounds	10.55	2,668.62	2,625.00	1,133.16	75.00	638.02
211 · B & G - Major Projects	0.00	0.00	0.00	0.00	2,012.50	0.00
212 · Misc. Expense	420.00	755.00	0.00	0.00	0.00	18.78
213 · Music/Choir Expenses	0.00	0.00	1,792.00	64.18	0.00	0.00
214 · Office Supplies/Expenses	786.04	927.02	1,060.57	1,131.34	1,148.98	580.19
215 · Outreach	0.00	1,250.00	0.00	165.00	1,130.68	109.54
216 · Personnel Expenses	21,014.50	27,767.11	18,074.95	18,872.38	31,253.63	25,606.38
217 · Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00
219 · Safe Church Background Checks	0.00	0.00	0.00	0.00	0.00	34.50
225 · Covid-19 Expenses	2,639.84	58.84	58.84	58.84	3,188.84	58.84
226 · Utilities	5,358.53	6,327.76	6,782.25	4,221.08	4,239.33	2,823.30
227 · Worship	976.90	0.00	110.38	134.70	36.45	86.28
Total Expense	41,025.60	60,168.13	48,102.40	31,588.94	51,296.66	48,223.53
Net Ordinary Income	16,561.40	-14,323.18	18,937.27	15,423.44	-8,077.35	4,168.85
Other Income/Expense						
Other Income						
105 · Restricted Donations	19,668.69	1,226.17	3,048.95	2,268.95	483.95	953.95
Total Other Income	19,668.69	1,226.17	3,048.95	2,268.95	483.95	953.95
Other Expense						
240 · Restricted Expenditures	23,630.00	9,840.00	3,350.00	0.00	13,580.00	5,750.00
Total Other Expense	23,630.00	9,840.00	3,350.00	0.00	13,580.00	5,750.00
Net Other Income	-3,961.31	-8,613.83	-301.05	2,268.95	-13,096.05	-4,796.05
Net Income	12,600.09	-22,937.01	18,636.22	17,692.39	-21,173.40	-627.20

St. Mary's Church
Profit & Loss
January through August 2021

	Jul 21	Aug 21	TOTAL
Ordinary Income/Expense			
Income			
100 · Parish Pledges	18,661.38	17,000.88	179,840.14
101 · Loose Offering	240.00	592.00	5,930.00
104 · Donations	0.00	12,800.00	16,661.00
106 · Fundraising	0.00	0.00	200.09
109 · Miscellaneous Income	4,055.00	1,668.57	11,197.38
110 · Facilities Use/ Donations/Rent	3,505.00	3,100.00	25,660.00
111 · Transfers from Endowment	12,289.00	12,289.00	149,828.00
113 · H.F. Webster Fund--Diocesan Inv	0.00	0.00	5,144.58
120 · Other Income	0.00	0.00	60.33
122 · Sale of Gravelots CYA	3,125.00	6,125.00	14,025.00
Total Income	41,875.38	53,575.45	408,546.52
Expense			
200 · Apportionment	5,468.00	5,468.00	46,790.00
201 · Computers, Internet,Website	184.48	184.48	3,896.34
203 · Christian Education	0.00	0.00	742.12
206 · Insurance	1,167.00	0.00	19,992.00
208 · Maintenance of Buildings	2,419.28	838.07	24,427.49
210 · Maintenance of Grounds	3,327.35	254.18	10,731.88
211 · B & G - Major Projects	0.00	0.00	2,012.50
212 · Misc. Expense	-18.63	108.00	1,283.15
213 · Music/Choir Expenses	0.00	0.00	1,856.18
214 · Office Supplies/Expenses	656.31	497.23	6,787.68
215 · Outreach	58.50	0.00	2,713.72
216 · Personnel Expenses	21,836.54	19,696.41	184,121.90
217 · Property Taxes	1,065.99	0.00	1,065.99
219 · Safe Church Background Checks	0.00	0.00	34.50
225 · Covid-19 Expenses	58.84	58.84	6,181.72
226 · Utilities	2,386.36	2,676.38	34,814.99
227 · Worship	179.73	83.70	1,608.14
Total Expense	38,789.75	29,865.29	349,060.30
Net Ordinary Income	3,085.63	23,710.16	59,486.22
Other Income/Expense			
Other Income			
105 · Restricted Donations	178.95	76,481.95	104,311.56
Total Other Income	178.95	76,481.95	104,311.56
Other Expense			
240 · Restricted Expenditures	6,800.00	27,600.00	90,550.00
Total Other Expense	6,800.00	27,600.00	90,550.00
Net Other Income	-6,621.05	48,881.95	13,761.56
Net Income	<u>-3,535.42</u>	<u>72,592.11</u>	<u>73,247.78</u>

St. Mary's Church
Profit & Loss Budget vs. Actual
January through August 2021

	Jan - Aug 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
100 · Parish Pledges	179,840.14	176,666.66	3,173.48	101.8%
101 · Loose Offering	5,930.00	5,333.34	596.66	111.2%
103 · Dividends and Interest	0.00	26.66	-26.66	0.0%
104 · Donations	16,661.00	3,333.34	13,327.66	499.8%
106 · Fundraising	200.09	666.66	-466.57	30.0%
109 · Miscellaneous Income	11,197.38	5,333.34	5,864.04	210.0%
110 · Facilities Use/ Donations/Rent	25,660.00	25,200.00	460.00	101.8%
111 · Transfers from Endowment	149,828.00	126,932.00	22,896.00	118.0%
113 · H.F. Webster Fund--Diocesan Inv	5,144.58	5,333.34	-188.76	96.5%
120 · Other Income	60.33			
122 · Sale of Gravelots CYA	14,025.00	4,666.66	9,358.34	300.5%
Total Income	408,546.52	353,492.00	55,054.52	115.6%
Expense				
200 · Apportionment	46,790.00	55,892.00	-9,102.00	83.7%
201 · Computers, Internet,Website	3,896.34	2,333.34	1,563.00	167.0%
203 · Christian Education	742.12	1,200.00	-457.88	61.8%
204 · Conferences/Seminars/Retreats	0.00	1,333.34	-1,333.34	0.0%
206 · Insurance	19,992.00	13,333.34	6,658.66	149.9%
207 · Hospitality/PstrlCare/Collation	0.00	1,000.00	-1,000.00	0.0%
208 · Maintenance of Buildings	24,427.49	26,666.66	-2,239.17	91.6%
210 · Maintenance of Grounds	10,731.88	6,666.66	4,065.22	161.0%
211 · B & G - Major Projects	2,012.50			
212 · Misc. Expense	1,283.15	1,000.00	283.15	128.3%
213 · Music/Choir Expenses	1,856.18	1,666.66	189.52	111.4%
214 · Office Supplies/Expenses	6,787.68	8,000.00	-1,212.32	84.8%
215 · Outreach	2,713.72	3,000.00	-286.28	90.5%
216 · Personnel Expenses	184,121.90	194,800.00	-10,678.10	94.5%
217 · Property Taxes	1,065.99	1,000.00	65.99	106.6%
219 · Safe Church Background Checks	34.50	66.66	-32.16	51.8%
221 · Stewardship	0.00	200.00	-200.00	0.0%
225 · Covid-19 Expenses	6,181.72			
226 · Utilities	34,814.99	33,333.34	1,481.65	104.4%
227 · Worship	1,608.14	2,000.00	-391.86	80.4%
Total Expense	349,060.30	353,492.00	-4,431.70	98.7%
Net Ordinary Income	59,486.22	0.00	59,486.22	100.0%
Other Income/Expense				
Other Income				
105 · Restricted Donations	104,311.56			
Total Other Income	104,311.56			

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Accrual Basis

St. Mary's Church
Profit & Loss Budget vs. Actual
January through August 2021

	<u>Jan - Aug 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Expense				
240 · Restricted Expenditures	<u>90,550.00</u>			
Total Other Expense	<u>90,550.00</u>			
Net Other Income	<u>13,761.56</u>			
Net Income	<u>73,247.78</u>	<u>0.00</u>	<u>73,247.78</u>	<u>100.0%</u>

St. Mary's Church Profit & Loss

January through August 2021

	Jan - Aug 21
Other Income/Expense	
Other Income	
105 · Restricted Donations	
105C · Donations - Historic Church	85,247.04
105O · Restr Donations - Other	25.00
105T · Donations - Tuck Fund	18,000.00
105 · Restricted Donations - Other	1,039.52
Total 105 · Restricted Donations	104,311.56
Total Other Income	104,311.56
Other Expense	
240 · Restricted Expenditures	
240C · Church Building	38,450.00
240F · Grounds	7,100.00
240T · Tuck Scholarship Awards	45,000.00
Total 240 · Restricted Expenditures	90,550.00
Total Other Expense	90,550.00
Net Other Income	13,761.56
Net Income	13,761.56

St. Mary's Church
Balance Sheet Prev Year Comparison
As of August 31, 2021

	Aug 31, 21	Aug 31, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10 · Bk Newp Checking #5291	296,122.61	571,358.49	-275,235.88	-48.2%
21 · Bk Newp Rectr Discretion #2866	6,923.96	8,778.81	-1,854.85	-21.1%
23 · Fidelity HC Restorat Fund #1709	80,733.78	80,725.27	8.51	0.0%
40 · Fidelity Endowment Invest #4478	4,643,118.39	3,785,278.54	857,839.85	22.7%
50 · BOA Diocesan Invest Tr #Webster	287,689.89	243,264.19	44,425.70	18.3%
Total Checking/Savings	5,314,588.63	4,689,405.30	625,183.33	13.3%
Other Current Assets				
Petty Cash	1,500.00	1,200.00	300.00	25.0%
80 · Bank Newport Credit Card Rec	0.00	766.03	-766.03	-100.0%
Total Other Current Assets	1,500.00	1,966.03	-466.03	-23.7%
Total Current Assets	5,316,088.63	4,691,371.33	624,717.30	13.3%
TOTAL ASSETS	5,316,088.63	4,691,371.33	624,717.30	13.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
85 · Bk Newp PPP Loan #9001	66,125.00	66,125.00	0.00	0.0%
95 · Unexpended Restricted Donations	41,689.87	1,789.14	39,900.73	2,230.2%
L10 · 403B Contributions & Match	107.38	-87.68	195.06	222.5%
L20 · Liability Due to Funeral Vendor	1,764.07	5,044.00	-3,279.93	-65.0%
L400 · Altar Guild	1,896.92	2,211.92	-315.00	-14.2%
Total Other Current Liabilities	111,583.24	75,082.38	36,500.86	48.6%
Total Current Liabilities	111,583.24	75,082.38	36,500.86	48.6%
Total Liabilities	111,583.24	75,082.38	36,500.86	48.6%
Equity				
Retained Earnings	-17,259.41	69,409.48	-86,668.89	-124.9%
400 · Realized & Unrealized Gain(Loss)	1,220,200.81	636,715.16	583,485.65	91.6%
7 · Unrestricted	2,636,756.65	2,636,756.65	0.00	0.0%
E30 · Rector's Discretionary Fund	7,933.61	7,478.81	454.80	6.1%
Per01 · Permanently Restricted	284,882.10	284,882.10	0.00	0.0%
TR7 · Temporarily Restricted	998,743.85	998,743.85	0.00	0.0%
Net Income	73,247.78	-17,697.10	90,944.88	513.9%
Total Equity	5,204,505.39	4,616,288.95	588,216.44	12.7%
TOTAL LIABILITIES & EQUITY	5,316,088.63	4,691,371.33	624,717.30	13.3%